UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

DENIS ROY GONSALVES, on behalf of himself and all others similarly situated,

Plaintiffs,

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GARRETT THORNBURG, LARRY A. GOLDSTONE, CLARENCE G. SIMMONS, ANNE-DRUE M. ANDERSON, DAVID A ATER, JOSEPH H. BADAL, ELIOT R. CUTLER, MICHAEL B. JEFFERS, IKE KALANGIS, OWEN M. LOPEZ, FRANCIS I. MULLIN, III, STUART C. SHERMAN and THORNBURG MORTGAGE, INC.,

Defendant.

USDS SDNY DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED:

Civil Action No.: 07 CIV 7897 (VM)

STIPULATION EXTENDING TIME TO RESPOND TO CLASS ACTION COMPLAINT

IT IS HEREBY STIPULATED, by and between the attorneys for the undersigned parties to this action, as follows:

Counsel for Defendants Thornburg Mortgage, Inc., Garrett Thornburg, Larry Goldstone, Clarence Simmons, Anne-Drue Anderson, David Ater, Joseph Badal, Eliot Cutler, Michael Jeffers, Ike Kalangis, Owen Lepez, Francis Mullin and Stuart Sherman (collectively "Defendants") hereby accepts service of the Summons and Complaint ("Class Action Complaint") in this action on behalf of all Defendants.

The time for Defendants to answer, move or otherwise respond to the Class Action Complaint in this action is extended through and including forty-five (45) days after the later of (i) the assignment of lead plaintiffs' counsel, or (ii) the filing of a consolidated class action complaint in this action.

Following assignment of lead plaintiffs' counsel, the parties may meet and confer regarding additional time to answer, move or otherwise respond to the consolidated class action complaint.

Dated: September 27, 2007

Respectfully submitted,

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Dated: September 26, 2007

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